
Reserve

Description	FY 2002 Approved	FY 2003 Proposed	% Change
Operating Budget	\$120,000,000	\$70,000,000	-42.0

The proposed FY 2003 operating budget for the Reserve is \$70,000,000, a reduction of \$50,000,000 from the \$120,000,000 approved in FY 2002. There are no FTEs associated with the Reserve. The Reserve is funded entirely from local funds.

Pursuant to the District of Columbia Appropriations Act for FY 2002, Public Law 107-96, the budgeted Reserve was reduced from \$150,000,000 to \$120,000,000 in FY 2002 and to \$70,000,000 in FY 2003. Congress reduced the budgeted Reserve requirement because the city has increased its cash reserves. These funds may be obligated or expended in accordance with the following conditions:

The Chief Financial Officer of the District of Columbia shall certify that the amounts are available.

The amounts shall be obligated or expended in accordance with laws enacted by the Council in

support of each such obligation or expenditure.

The amounts may not be used to fund the agencies or the District of Columbia government under court ordered receivership.

The amounts may be obligated or expended only if the Mayor notifies the Committees on Appropriations of the House of Representatives and Senate in writing 30 days in advance of any obligations or expenditure.

Any amount of the Reserve which is expended in one fiscal year shall be replenished in the following fiscal year appropriations to maintain the required balance.

Where the Money Comes From

Table RD0-1 shows the source(s) of funding for the Reserve.

Table RD0-1

FY 2003 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

	Actual FY 2000	Actual FY 2001	Approved FY 2002	Proposed FY 2003	Change From FY 2002
Local	0	0	120,000	70,000	-50,000
Gross Funds	0	0	120,000	70,000	-50,000

How the Money is Allocated

Table RD0-2 shows the FY 2003 proposed budget and FTEs for the agency at the Comptroller Source Group level (Object Class level).

Table RD0-2

FY 2003 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

	Actual FY 2000	Actual FY 2001	Approved FY 2002	Proposed FY 2003	Change from FY 2002
Subsidies and Transfers	0	0	120,000	70,000	-50,000
<i>Non-personal Services</i>	<i>0</i>	<i>0</i>	<i>120,000</i>	<i>70,000</i>	<i>-50,000</i>
Total Proposed Operating Budget	0	0	120,000	70,000	-50,000